

Spartan Alumni Rowing Association

Annual General Meeting Minutes

April 5, 2014

I. Call to Order

- a. Doug Rathburn called to order the regular meeting of the Spartan Alumni Rowing Association (S.A.R.A.) at 12:09 PM on April 5, 2014 at the Cleveland Rowing Foundation Boathouse, 1003 British Street, Cleveland, Ohio

II. Roll Call

- a. The following persons were present: Tom Attenweiler, Dan Bachmann, Caitlin Bowerman, Nate Uber, Miranda Cullins, Nina Ma, Katie Menosky, Meg Grady, Katie Putmann, Lauren Boucher, Doug Brubaker, Doug Rathburn, Brian Chorney, Tim Marcovy, Mike Krofcheck, Trisha Krofcheck, Jeff Chin, and Kevin Roberts. Fraser Hewson participated via teleconference.

III. Presidents Report – Doug Rathburn

- a. Donations & Endowment
 - i. Donations to SARA were \$21,077.92
 - 1. Largest donors were Doug Rathburn & Dan Bachmann
 - 2. Six donations ≥\$500
 - 3. No major campaigns this year so donations are excellent at this level
 - ii. Endowment is currently at \$57,232
 - 1. \$3,932 already distributed from account to team
 - 2. Still difficult to get specific inflow and outflow information since the money does not flow through SARA.
 - 3. Still waiting on official report from university about inflows and outflows. Gary Pillar in the development office has been extremely helpful and retrieved this info manually. Apparently, the school is in the process of revamping their reporting process...
- b. Equipment and Other Fundraising
 - i. Caitlin Bowerman provided funds (\$800 – July 2013) to repair the *zusammen* lightweight Pocock pair after it was damaged. It was repaired at Pocock.
 - ii. Doug Rathburn provided funds (\$2,735 – Jan 2014) to repair the *Hudak* midweight Pocock four after it was damaged at the Head of the Cuayhoga. It was repaired at Pocock.
 - iii. Doug placed a deposit for a replacement for the Peinert 26 (*Capt. Rando*) and it will be delivered in time for the Head of the Cuyahoga.
 - iv. This year's coach's wish list garnered a lot of support with almost everything donated.
 - 1. Donations included: two NK megaphones, fins for all boats, and a bunch of nutrition products that is truly appreciated by the head coach.
 - 2. Parents also supported the bus to spring break at almost \$2,000!
 - 3. Any ideas for next year's list or how to communicate better/differently?
 - v. I anticipate needed to help fund a bigger boat (i.e. 4+ or 8+) in the next year or so.
- c. Coaching

- i. The university continues to support the paid coaching position and appears to be working well. Funds located in an expendable account (no interest) and an endowment account (earns interest) all to be used to pay coaching for the team.
 - ii. Patty was paid \$12,331 last school year and \$3000 has been dispersed to Aaron so far this year.
 - iii. The expendable account resides at the university and is managed by the students with oversight from the Sport Club director. The corpus of the account was provided by Paul with a few thousand added each year from the endowment. This should provide sufficient funds for a \$10,000 base salary plus travel expense for the head coach through the 2017 Dad Vails.
 - iv. After 2017 our options are:
 - 1. Raise more expendable funds to pay directly
 - 2. Increase the Endowment to about \$200,000 to cover ~\$10k annually
 - 3. Have the students chip in from their own fundraising
 - 4. A mixture of the above.
 - v. Aaron will provide a nice “State of the Team” presentation at tonight’s alumni dinner.
- d. Tanks & Boathouse Investigation
 - i. We continue to hold onto the idea of an indoor rowing center and boathouse for the team and transition from a renter to a landlord
 - ii. Some preliminary site discussions have occurred, but nothing has been found. The tank sections we purchased last year are still in storage.
- e. Other items
 - i. First alumni dinner is tonight at the Flat Iron Grill at 6pm
 - 1. Thanks to Nate Uber for organizing
 - 2. We’re hoping to build the dinner up to something special in 2016, which will be the team’s 25th anniversary year! Maybe special speakers, etc.
- f. Motion by Tricia to approve Presidents Report. Second by Tom. Unanimously approved.

IV. Treasurer’s Report – Fraser Hewson

- a. SARA assets are \$26,938 as of Dec 31, 2013.
- b. Total cash and bank accounts is \$7,160 as of April 5, 2014.
 - i. All equipment is paid off
 - ii. Cash balance in line with previous years
 - iii. 2014 donations so far \$5,700.
 - iv. Outflows \$2,500 for insurance, boat maintenance
 - v. Only remaining liabilities are about \$2,000 for 2nd half of 2014 rack rent. Rack rent continues to increase dramatically. The CRF decided to move income from per person to per club; thus, SARA is negatively affected because it has no rowers.
- c. Calendar 2013 information for tax purposes:
 - i. Net income \$9,869: total income \$23,707 vs. total expenses \$13,838.
 - 1. Donations in 2013 were \$21,228
 - 2. Revenue from Amazon was \$1,973, Google was \$346, other was \$160
 - ii. Cash at end of year \$11,950.
 - iii. Total assets \$26,938.

- d. Looking at ways to forecast expenses and generated continuous income. Pledges, auto payroll deductions, etc.
- e. Motion by Doug to approve Treasurer's Report. Second by Miranda. Unanimously approved.

V. Alumni Liaison Update – Doug Rathburn

- a. Chris Shoemaker is the alumni liaison to the team. Has not has a chance to meet with students yet, but talked with team president.

VI. Update on SARA Strategic Plan – Doug Rathburn

- a. The SARA Board authorized the creation of a sub-committee to begin working on a strategic plan. The current progress to date has been fairly ad hoc, and a strategic plan is seen as a step towards a more professional approach and greater buy-in to our mission from the wider alumni, parent and friend population.
- b. The sub-committee consists of: Dan Bachmann, Brian Chorney, Meg Grady, Fraser Hewson, Doug Rathburn and Patty Travis
- c. Goal of the sub-committee is to develop a recommended strategic plan to be adopted by the Board.
- d. Doug to setup online meeting to review with Tom, Caitlin, Nate, Trish, Mike, Katie P and the sub-committee.

VII. Election of the Board of Directors

- a. Proposed Board of Directors: Tom Hudak, Tim Marcovy, Chris Sheridan, Dan Bachmann, Brian Chorney, Fraser Hewson, Doug Rathburn, Chris Shoemaker, Meg Grady, and Lauren Boucher
- b. Motion by Tricia, second by Tom to approve board
- c. No opposed, by acclamation Board passed unanimously

VIII. New business from the membership

- a. General Feedback from membership
 - i. Lauren: Amazon now has smile.amazon.com, which gives less to SARA. Keep flowing people through the website for now.
 - ii. Masters Nationals are in Grand Rapids, MI from Aug 14 to 18. Doug to organize US Rowing Membership if we have enough interest. Doug or Lauren to send email blast for race interest, including Head of the Charles.
- b. Mike Krofcheck motioned to ratify and approve the actions of the officers and SARA Board of Directors since the last Annual General Meeting. Katie P. moved to pass motion, Lauren seconded and the motion passed unanimously by the membership.

IX. Date of Annual Meeting in 2015

- a. Date to coincide, with proper notification, with the 2015 alumni regatta in Cleveland, Ohio

X. Adjournment

- a. Dan moved to adjourn AGM, second by Meg. None opposed.
- b. Doug Rathburn adjourned the meeting at 12:45PM – See you tonight at our 1st alumni dinner!

Immediately following the SARA Annual General Meeting (AGM), the newly elected Board of Directors met to elect Officers.

I. Election of SARA Officers

- a. SARA Board of Directors meeting called to order at 12:50on April 5, 2014
- b. Board of Directors present: Brian Chorney, Doug Rathburn, Meg, Lauren, Fraser, Dan, Tim.
Quorum present.
- c. Officers: Doug Rathburn (President), Dan Bachmann (Vice President), Fraser Hewson (Treasurer),
and Brian Chorney (Secretary)
- d. Tim moved to re-nominate slate, Meg seconded. Passes unanimously.
- e. New Business
 - i. none
- f. Lauren moved to adjourn the Board meeting, Meg seconded. Meeting adjourned at 12:52PM

Minutes submitted by: Brian Chorney

April 5, 2014