



## Rivergate on a Roll

July 1, 2010

Dear Cleveland Rowing Foundation Community,

We received three wonderful pieces of news concerning Rivergate:

- 1) **The Cleveland Foundation** board met this week and awarded Rivergate Park a **\$300,000** grant. For the Cleveland Foundation, public access to the water was the key selling point for the project.
- 2) After touring the new site last week and seeing its potential, **Peter B. Lewis** issued a **\$250,000** challenge grant to the community, offering to match dollar-for-dollar any gifts received between now and July 31st up to a quarter of a million dollars. **But we only have one month to raise an additional \$250,000 to match the challenge grant!**
- 3) **The Gund Foundation** board met today and awarded **\$200,000** to Rivergate Park. Public access to the park and river were key to the approval of the grant.

See the [Plain Dealer article](#) by Steven Litt concerning this positive news.

Getting to the finish line: We still have a number of grant requests pending however we will likely have to take out a bridge loan to meet the remaining shortfall before our option expires July 31st. We have been meeting with banks to identify the best bridge loan source.

Timing: We expect to close on the site July 31st. Assuming we're successful we expect to move into the new facility as early as August 31st!

**All CRF members are encouraged to attend an open house/site tour of the new site for Rivergate Park on Thursday, July 8th from 7pm to 9pm.** Seeing is believing. Please enter from Columbus Road on the brick drive next to Sainato's Restaurant which is at 1852 Columbus Road.

Rivergate Park will provide a green space and public access to the Cuyahoga for healthy, human-powered sports that will be enjoyed by area residents for years to come.

CRF members have been exceedingly generous in their support of Rivergate but now is the time to dig deep to take advantage of Peter Lewis's generous challenge grant. Let others in the community know about the challenge grant. Contributions can be made on line at the [CRF website](#).

Many thanks for your continued support!

Jon Adams  
Rivergate Co-Chair

Justin Rogers  
RivergateCo-Chair

Theresa Gang  
Executive Director, CRF

Anna Chanakas  
CRF Board Member

Bill Braun  
CRF Board Member

Sarah Ott-Hansen  
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